

Compliance with the Quoted Companies Alliance ('QCA') Code

Introduction

The Board is committed to ensuring the highest standards of corporate governance are maintained. This is reflected in our governance principles, policies and practices. We believe that effective governance, not only in the boardroom but right across the business, ultimately supports an organisation in improving long-term financial performance. Central to this is the Group's culture. We work hard across the organisation to ensure that we operate with high standards of moral and ethical behaviour and that this expectation is clear at all levels, in the way we work, in the way we reward, and in everything we do. We recognise that culture does not stand still. It must evolve as the business grows and as the environment changes to ensure our behaviours remain aligned with our size, structure and interests of our stakeholders.

Prior to admission to AIM in July 2022, the Board conducted a full review of the Company's corporate governance policies and procedures to ensure that an appropriately robust governance environment was in place. The Board has fully adopted, and is working towards full compliance with, the Quoted Companies Alliance Corporate Governance Code ('the Code') for small and mid-size quoted companies.

The extent of compliance with the ten principles that comprise the Code, together with an explanation of any areas of non-compliance, and any steps taken or intended to be taken to move towards full compliance, are set out below:

Principle		Current compliance	Comment and disclosures
Deliver growth			
1	Establish a strategy and business model which promote long-term value for shareholders	Full	The Group's business model and strategy, together with the key risks to achieving these goals, and mitigating actions taken, are documented in the Introduction, Strategic review and Risks and risk management sections of the Annual Report 2022. These disclosures are supplemented by information in the 'About LifeSafe' section of our website www.lifesafeholdingsplc.com .
2	Seek to understand and meet shareholder needs and expectations	Full	The Group's approach to engagement with shareholders is documented in the Investor relations section of the Corporate governance report of the Annual Report 2022. The success of this engagement will be measured through approval of shareholder resolutions recommended by the Board. This will be communicated in the 'RNS Announcements' section of the Group's website www.lifesafeholdingsplc.com .
3	Take into account wider stakeholder and social responsibilities and their implications for long-term success	Full	The Group's approach and actions in relation to wider stakeholder involvement and social responsibilities are detailed in the Corporate social responsibility section and Statutory Directors' report of the Annual Report 2022.

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4	Embed effective risk management, considering both opportunities and threats, throughout the organisation	Full	The Group's internal control environment and system of risk management, including the key risks to which the Group is exposed, are documented in this Corporate governance report and the Risks and risk management section of the Annual Report 2022.
Maintain a dynamic management framework			
5	Maintain the Board as a well-functioning, balanced team led by the chair	Full	<p>The role, composition and independence of the Board are documented in the Corporate governance report of the Annual Report 2022 and supplemented by information in 'The Board' section of the 'About LifeSafe' area of our website www.lifesafeholdingsplc.com.</p> <p>The roles of Chairman and Chief Executive are separate and distinct. The primary responsibility of the chair is to lead the Board effectively and to oversee the adoption, delivery and communication of the Company's corporate governance model. The Chief Executive is responsible for the day-to-day running of the Group in line with the agreed strategy adopted by the Board. In this way there is adequate separation from the day-to-day business to be able to make independent decisions.</p>
6	Ensure that between them the directors have the necessary up-to-date experience, skills and capabilities	Full	<p>The experience and skills of each Director are described in the Board of Directors section of the Governance section of the Annual Report 2022 and supplemented by information in 'The Board' section of the 'About LifeSafe' area of our website www.lifesafeholdingsplc.com. The roles of the Senior Independent Non-Executive Director and the Company Secretary, together with a description of the ongoing education of the Directors, are detailed in the Corporate governance report of the Annual Report 2022.</p>
7	Evaluate board performance based on clear and relevant objectives, seeking continuous improvement	Partial	In forming the Board prior to admission to AIM in July 2022, careful consideration was given to its size and composition. A formal process for evaluating the Board will be undertaken during 2023 when new relationships have been established and the business has been operating for a sufficient period under the QCA governance framework. The understanding, effectiveness and contribution of each Director is kept under constant review by the Chairman with each Director's performance being reviewed before any proposal for re-election at the Annual General Meeting.
8	Promote a corporate culture that is based on ethical values and behaviours	Full	The promotion of the Group's corporate culture is evident in everything the Group does. This can be seen in our Business Model in the Introduction section of the Annual Report 2022, in the Corporate and social

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		responsibility section and addressed specifically in the Chairman's Introduction to the Corporate governance report.
9	Full	The Board structure, its committees, their roles and members, and the roles of Directors with specific remits, are described in the Corporate governance report and in the individual committee reports of the Annual Report 2022.
Build trust		
10	Full	The Group's approach and actions in relation to wider stakeholder engagement are detailed in the Statutory Directors' report of the Annual Report 2022. Details of all shareholder communications are provided on the Group's website, including historical annual reports, general meetings and the outcome of all general meeting votes. The Group's regulatory RNS and RNS Reach announcements are also listed in the 'RNS Announcements' section of our website www.lifesafeholdingsplc.com .